

1.1 Senator moves to amend S.F. No. 203 as follows:

1.2 Pages 11 to 12, delete sections 13 to 15 and insert:

1.3 "Sec. 13. Minnesota Statutes 2024, section 462A.20, subdivision 2, is amended to read:

1.4 Subd. 2. **Which money in fund.** (a) There shall be paid into the housing development
1.5 fund:

1.6 (1) any moneys appropriated and made available by the state for the purposes of the
1.7 fund;

1.8 (2) any moneys transferred into and made available by the state for the purposes of the
1.9 fund;

1.10 ~~(2)~~ (3) any moneys which the agency receives in repayment of advances made from the
1.11 fund;

1.12 ~~(3)~~ (4) any other moneys which may be made available to the agency for the purpose of
1.13 the fund from any other source or sources;

1.14 ~~(4)~~ (5) all fees and charges collected by the agency;

1.15 ~~(5)~~ (6) all interest or other income not required by the provisions of a resolution or
1.16 indenture securing notes or bonds to be paid into another special fund.

1.17 (b) Notwithstanding section 462A.21 or any laws to the contrary, all moneys appropriated
1.18 to the agency by the state that are not appropriated for the purpose of the housing
1.19 development fund must be treated under the provisions of section 16A.28.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.

1.21 Sec. 14. Minnesota Statutes 2024, section 462A.20, subdivision 3, is amended to read:

1.22 Subd. 3. **Separate accounts; transfers; limits.** Whenever any money is appropriated
1.23 and made available for the purposes of the housing development fund by the state to the
1.24 agency solely for a specified purpose or purposes, the agency shall establish a separate
1.25 bookkeeping account or accounts in the housing development fund to record the receipt and
1.26 disbursement of such money and of the income, gain, and loss from the investment and
1.27 reinvestment thereof. Earnings from investment of any amounts appropriated and made
1.28 available for the purposes of the housing development fund by the state to the agency for
1.29 a specified purpose or purposes may be aggregated. The costs and expenses necessary and
1.30 incidental to the development and operation of all programs funded by state appropriations
1.31 may be paid from the aggregated earnings from investments prior to periodic distributions

2.1 of earnings to separate accounts to be used for the same purpose as the respective original
 2.2 appropriation. The agency may transfer unencumbered balances from one appropriated
 2.3 account to another, provided that no money appropriated for the purpose of agency loan
 2.4 programs may be transferred to an account to be used for making grants, except that money
 2.5 appropriated for the purpose of section 462A.05, subdivision 14a, may be transferred for
 2.6 the purpose of section 462A.05, subdivision 15a.

2.7 **EFFECTIVE DATE.** This section is effective the day following final enactment."

2.8 Page 14, line 8, delete "shall" and insert "must"

2.9 Page 14, after line 12, insert:

2.10 **"EFFECTIVE DATE.** This section is effective the day following final enactment."

2.11 Pages 14 to 15, delete sections 18 to 21 and insert:

2.12 "Sec. 17. Minnesota Statutes 2024, section 462A.21, subdivision 10, is amended to read:

2.13 Subd. 10. **Certain appropriations available until expended.** Notwithstanding ~~the~~
 2.14 ~~repeal of section 462A.26 and the provisions of section 16A.28~~ or any other law relating to
 2.15 lapse of an appropriation, the appropriations made to the agency by the legislature in 1976
 2.16 and subsequent years are available until fully expended, and the allocations provided in the
 2.17 appropriations remain in effect. Earnings from investments of any of the amounts
 2.18 appropriated to the agency are appropriated to the agency to be used for the same purposes
 2.19 as the respective original appropriations, after payment of the costs and expenses necessary
 2.20 and incidental to the development and operation of the ~~programs authorized under this~~
 2.21 ~~chapter~~ respective original appropriations.

2.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.23 Sec. 18. Minnesota Statutes 2024, section 462A.21, subdivision 12a, is amended to read:

2.24 Subd. 12a. **Program money transfer.** Unencumbered balances of money appropriated
 2.25 for the purpose of loans or grants for agency programs under these subdivisions may be
 2.26 transferred between programs created by these subdivisions or in accordance with section
 2.27 462A.20, subdivision 3. The commissioner must inform the chairs and ranking minority
 2.28 members of the legislative committees with jurisdiction over housing finance and policy in
 2.29 writing prior to making a transfer pursuant to this subdivision. The written notice must
 2.30 include how much money will be transferred, why the transfer will be made, and when the
 2.31 transfer will occur. The written notice must also be filed with the Legislative Reference
 2.32 Library in compliance with section 3.195."

- 3.1 Page 23, after line 8, insert:
- 3.2 **"EFFECTIVE DATE. Paragraph (b) is effective the day following final enactment."**
- 3.3 Renumber the sections in sequence and correct the internal references
- 3.4 Amend the title accordingly