

<b>Jobs and Economic Development</b>		A	B	C	D	E	F	G
<b>2026 Business Recovery Loan Program (SF4535 A12 Amendment)</b>			SF4535 (A12 Amendment)			SF4535 (A12 Amendment)		
<i>(all dollars in thousands)</i>								
	Fund	FY 2026	FY 2027	FY 26-27	FY 2028	FY 2029	FY 28-29	
1	<b>FORWARD FUND IMPACT</b>	FF	(250)	250	-	-	-	-
2								
3	<b>CANCELLATION</b>							
4	2023 Appropriation for Chips Act Matching Fund	FF	(100,250)	-	(100,250)	-	-	-
5								
6	<b>TRANSFER</b>							
7	Transfer to General Fund	FF	-	250	250	-	-	-
8								
9	<b>SPENDING</b>							
10	Transfer to Special Revenue Fund (business recovery loan account)	FF	100,000	-	100,000	-	-	-
11								
12	<b>SPECIAL REVENUE FUND IMPACT (BUSINESS RECOVERY LOAN ACCOUNT)</b>	SR	-	-	-	-	-	-
13								
14	<b>REVENUE</b>							
15	Transfer from Forward Fund	SR	100,000	-	100,000	-	-	-
16								
17	<b>SPENDING</b>							
18	Minnesota Business Recovery Loan Program*	SR	100,000	-	100,000	-	-	-
19	--Minnesota Initiative Foundations to provide zero-interest loans (Greater Minnesota)	SR	[18,000]	-	[18,000]	-	-	-
20	--Non-profit corporations to provide zero-interest loans (metropolitan area)	SR	[82,000]	-	[82,000]	-	-	-
21								
22	<b>GENERAL FUND IMPACT</b>	GF	-	-	-	-	-	-
23								
24	<b>REVENUE</b>							
25	Transfer from Forward Fund	GF	-	250	250	-	-	-
26								
27	<b>SPENDING</b>							
28	Analysis of economic impact from increased immigration enforcement	GF	-	250	250	-	-	-