

1.1 Senator moves to amend S.F. No. 4535 as follows:

1.2 Page 1, line 8, delete "Appropriation" and insert "Transfer" and delete "appropriated"
1.3 and insert "transferred"

1.4 Page 1, line 9, delete "commissioner of employment and economic"

1.5 Page 1, line 10, delete "development for deposit in the"

1.6 Page 1, line 12, delete "appropriation" and insert "transfer"

1.7 Page 1, line 13, delete "appropriated" and insert "transferred"

1.8 Page 2, line 4, delete "appropriated" and insert "transferred"

1.9 Page 3, after line 22, insert:

1.10 "(c) Notwithstanding paragraph (a), clause (3), a parent business that is not a franchise
1.11 operating multiple locations in Minnesota with those locations individually meeting a gross
1.12 annual receipts threshold under paragraph (a), clause (1), (2), or (3), is eligible for a maximum
1.13 loan amount of \$150,000. A business that is a subsidiary of a parent organization may not
1.14 apply separately for a business recovery loan under this section."

1.15 Page 4, after line 1, insert:

1.16 "(c) Notwithstanding paragraph (a), clause (3), a parent business that is not a franchise
1.17 operating multiple locations in Minnesota with those locations individually meeting a gross
1.18 annual receipts threshold under paragraph (a), clause (1), (2), or (3), is eligible for a maximum
1.19 loan amount of \$200,000. A business that is a subsidiary of a parent organization may not
1.20 apply separately for a business recovery loan under this section."

1.21 Page 6, line 12, delete "\$100,000,000" and insert "\$100,250,000"

1.22 Page 6, after line 14, insert:

1.23 "Sec. 4. **TRANSFER.**

1.24 "\$250,000 in fiscal year 2027 is transferred from the Minnesota forward fund account
1.25 established in Minnesota Statutes, section 116J.8752, subdivision 3, to the general fund.
1.26 This is a onetime transfer."

1.27 Amend the title accordingly