

1.1 Senator ..... moves to amend S.F. No. 4535 as follows:

1.2 Page 5, after line 13, insert:

1.3 "(d) Beginning on September 1, 2026, and on January 1, April 1, and July 1 of each year  
1.4 thereafter, the commissioner must prepare a report describing the amount of repayments  
1.5 made under subdivision 12, paragraph (c), deposited into the Minnesota forward fund during  
1.6 the preceding three months and since July 1, 2026, and submit it to the chairs and ranking  
1.7 minority members of the senate and house of representatives committees with jurisdiction  
1.8 over economic development. The report must also describe the current balance of the  
1.9 Minnesota forward fund at the date of publication."