

Housing Finance and Policy - Supplemental Budget Bill
Conference Committee Agreement
 2026 Session

Dollars in Thousands. Positive numbers indicate expenditures, negative numbers indicate cost savings. Numbers in brackets indicate a redesignation of spending, not new costs.

Line	Minnesota Housing Finance Agency (MHFA)	Fund	Actual	House	House	Senate	Senate	Conference Committee Agreement			Conference Committee Agreement						
			FY24-25	FY26-27	FY28-29	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29				
1	Total General Fund																
2	Economic Development and Housing Challenge Program (Challenge)	GF	113,850	27,850	25,850	27,850	25,850	14,925	12,925	27,850	12,925	12,925	25,850				
3	Greater Minnesota Workforce Housing Development Program	GF	39,000	24,000	4,000	4,000	4,000	2,000	2,000	4,000	2,000	2,000	4,000				
4	Manufactured Home Park Community Redevelopment Program - Infrastructure Grants	GF	17,000	2,000	2,000	2,000	2,000	1,000	1,000	2,000	1,000	1,000	2,000				
5	Workforce & Affordable Homeownership Development Program	GF	17,500	2,500	500	2,500	500	2,250	250	2,500	250	250	500				
6	Workforce & Affordable Homeownership Program - Transfer (Laws 23, CH 64)	GF	40,000	-	-	-	-	-	-	-	-	-	-				
7	Rent Assistance Program - Bring It Home	GF	46,000	46,000	46,000	46,000	46,000	23,000	23,000	46,000	23,000	23,000	46,000				
8	Housing Trust Fund	GF	23,292	23,292	23,292	23,292	23,292	11,646	11,646	23,292	11,646	11,646	23,292				
9	Homework Starts with Home	GF	5,500	5,500	5,500	5,500	5,500	2,750	2,750	5,500	2,750	2,750	5,500				
10	Bridges Program	GF	10,676	10,676	10,676	10,676	10,676	5,338	5,338	10,676	5,338	5,338	10,676				
11	Family Homeless Prevention and Assistance Program (FHPAP)	GF	73,647	68,888	21,438	28,888	21,438	18,169	48,719	66,888	10,719	10,719	21,438				
12	Home Ownership Assistance Fund	GF	51,770	3,770	1,770	3,770	1,770	2,885	885	3,770	885	885	1,770				
13	Affordable Rental Investment Fund	GF	8,436	8,436	8,436	8,436	8,436	4,218	4,218	8,436	4,218	4,218	8,436				
14	Housing Rehabilitation: Owner Occupied	GF	5,544	5,544	5,544	5,544	5,544	2,772	2,772	5,544	2,772	2,772	5,544				
15	Housing Rehabilitation: Rental Housing	GF	7,486	7,486	7,486	7,486	7,486	3,743	3,743	7,486	3,743	3,743	7,486				
16	Homebuyer Education, Counseling, and Training Program	GF	3,714	1,864	1,714	1,714	1,714	857	857	1,714	857	857	1,714				
17	Capacity Building Grants	GF	6,290	1,290	1,290	1,290	1,290	645	645	1,290	645	645	1,290				
18	Build Wealth MN	GF	6,000	1,000	1,000	1,000	1,000	500	500	1,000	500	500	1,000				
19	Greater Minnesota Housing Infrastructure Grant Program	GF	5,000	2,000	-	2,000	-	2,000	-	2,000	-	-	-				
20	TR-OUT Housing Support Account	GF	-	-	-	-	-	-	-	-	-	-	-				
21	Housing Infrastructure (Cash)	GF	200,000	-	-	-	-	-	-	-	-	-	-				
22	Supportive Housing	GF	10,000	-	-	-	-	-	-	-	-	-	-				
23	First Generation Downpayment Assistance	GF	50,000	-	-	-	-	-	-	-	-	-	-				
24	MMCDC Downpayment Assistance	GF	100,000	2,000	-	2,000	-	2,000	-	2,000	-	-	-				
25	Local Housing Trust Fund Grants	GF	4,800	-	-	-	-	-	-	-	-	-	-				
26	Stable Rental Housing Mediation Grant Program	GF	3,000	-	-	-	-	-	-	-	-	-	-				
27	Manufactured Homes Park Cooperative Purchase	GF	10,000	-	-	-	-	-	-	-	-	-	-				
28	Manufactured Home Lending Grants	GF	10,000	-	-	-	-	-	-	-	-	-	-				
29	Lead Safe Homes	GF	4,000	-	-	-	-	-	-	-	-	-	-				
30	High Rise Sprinkler Grant Program	GF	10,000	-	-	-	-	-	-	-	-	-	-				
31	First-Time Homebuyer, Fee-Based Home Purchase Financing	GF	10,000	-	-	-	-	-	-	-	-	-	-				
32	Community Stabilization	GF	113,000	-	-	-	-	-	-	-	-	-	-				
33	Recapitalization of Distressed Buildings	GF	[50000]	-	-	-	-	-	-	-	-	-	-				
34	Recapitalization - Supportive Housing	GF	[15000]	-	-	-	-	-	-	-	-	-	-				
35	Wilder Senior Housing Rehabilitation	GF	[3250]	-	-	-	-	-	-	-	-	-	-				
36	Owner-Occupied Naturally Occurring Affordable Housing (NOAH)	GF	[8000]	-	-	-	-	-	-	-	-	-	-				
37	Multi-Unit Rental Naturally Occurring Affordable Housing (NOAH)	GF	[41750]	-	-	-	-	-	-	-	-	-	-				
38	Emergency Rental Assistance Working Group Implementation	GF	471	-	-	-	-	-	-	-	-	-	-				
39	Grant to Wilder Foundation for MN Homelessness Study	GF	100	-	-	-	-	-	-	-	-	-	-				
40	Home Ownership Investment Grants	GF	40,000	-	-	-	-	-	-	-	-	-	-				
41	Northland Foundation - Establishing Local/Regional Housing Trust Funds	GF	1,000	-	-	-	-	-	-	-	-	-	-				
42	Stable Housing Organization Relief Program	GF	50,000	-	-	-	-	-	-	-	-	-	-				

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			FY24-25	FY26-27	FY28-29	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29		
43	Public Housing Rehabilitation	GF	15,000	-	-	-	-	-	-	-	-	-	-	-	-
44	MN Nice Home Share Pilot Program	GF		150											
45	Total MHFA General Fund Base	GF	1,112,076	244,246	166,496	183,946	166,496	100,698	121,248	221,946	83,248	83,248	166,496		
46	Housing Taxes and Fees Task Force	GF													
47	Total Legislative Coordinating Commission (LCC)														
48	TR-IN from HDF - Legislative Appropriation Investment Earnings	GF		(22,300)	-										
49	Cancellation - Unused Tax-Forfeited Settlement Funds	GF		(40,000)	-			(40,000)	-	(40,000)	-	-	-		
50	Total Minnesota Management and Budget (MMB)		-	(62,300)	-			(40,000)	-	(40,000)	-	-	-		
51	Current Law HIBs Debt Service Obligations	GF	72,262	80,324	87,779	80,324	87,779	38,324	42,000	80,324	42,989	44,790	87,779		
52	Debt Service for HIBs Authorization (\$100 million)^	GF	-	-	2,000			-	-	-	-	2,000	2,000		
53	Debt Service for HIBs Authorization (\$50 million)^^	GF					1,000								
54	Total General Fund HIBs Debt Service		72,262	80,324	89,779	80,324	88,779	38,324	42,000	80,324	42,989	46,790	89,779		
55	Total MHFA General Fund Base + LLC + MMB + HIBs Debt Service	GF	1,184,338	262,270	256,275	264,270	255,275	99,022	163,248	262,270	126,237	130,038	256,275		
^\$100M in HIBs would have a cost of \$5.6M in FY30 and \$8M in FY31 and on-going for the life of the bonds. ^^\$50M in HIBs would have a cost of \$2.8M in FY30 and \$4M in FY31 and on-going for the life of the bonds.															
56	Non-General Fund														
57	Housing Development Fund (HDF)														
58	Reallocation - Legislative Appropriation Investment Earnings	HDF						-	(25,000)	(25,000)	-	-	-		
59	Greater Minnesota Workforce Housing Development Program	HDF						-	14,275	14,275	-	-	-		
60	Manufactured Home Park Infrastructure Grants	HDF						-	4,000	4,000	-	-	-		
61	Supportive Housing	HDF						-	4,000	4,000	-	-	-		
62	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)	HDF						-	2,000	2,000	-	-	-		
63	Homebuyer Education, Counseling, and Training Program	HDF						-	150	150	-	-	-		
64	Capacity Building Grants - Tenant Hotline	HDF						-	425	425	-	-	-		
65	MN Nice Home Share Pilot Program	HDF						-	150	150	-	-	-		
66	TR-OUT to GF - Legislative Appropriation Investment Earnings	HDF		22,300	-										
67	Total Housing Development Fund			22,300	-			-	-	-	-	-	-		
68	Housing Assistance Fund (HAF)														
69	TR-IN Metro Sales Tax Revenue (25% of receipts)	HAF	(69,322)	(92,325)	(96,825)	(92,325)	(96,825)	(45,350)	(46,975)	(92,325)	(47,925)	(48,900)	(96,825)		
70	TR-OUT to HDF - Rental Assistance Program (Metro)	HAF	69,322	92,325	96,825	92,325	96,825	45,350	46,975	92,325	47,925	48,900	96,825		
71	Total Housing Assistance Fund		-	-	-	-	-	-	-	-	-	-	-		
72	Total Non-General Fund	HDF / HAF	-	22,300	-	-	-	-	-	-	-	-	-		
73	Total All Funds (MHFA, MMB, LCC, HIBs, HDF, HAF)		1,184,338	284,570	256,275	264,270	255,275	99,022	163,248	262,270	126,237	130,038	256,275		

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			FY24-25	FY26-27	FY28-29	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY 2028	FY 2029	FY28-29				
74	CHANGE ITEMS - All Funds																
75	One-Time Appropriation - Greater Minnesota Workforce Housing Development Program	GF		20,000	-												
76	One-Time Appropriation - Greater Minnesota Workforce Housing Development Program	HDF								-	14,275	14,275		-	-	-	
77	One-Time Appropriation - Manufactured Home Park Infrastructure Grants	HDF								-	4,000	4,000		-	-	-	
78	Total Development and Redevelopment - Change Items			20,000	-					-	18,275	18,275		-	-	-	
79	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)	GF		40,000	-					-	38,000	38,000		-	-	-	
80	One-Time Appropriation - Family Homeless Prevention and Assistance Program (FHPAP)	HDF								-	2,000	2,000		-	-	-	
81	One-Time Appropriation - MN Nice Home Share Pilot Program	GF		150	-												
82	One-Time Appropriation - MN Nice Home Share Pilot Program	HDF								-	150	150		-	-	-	
83	One-Time Appropriation - Supportive Housing	HDF								-	4,000	4,000		-	-	-	
84	Total Housing Stability - Change Items			40,150	-					-	44,150	44,150		-	-	-	
85	One-Time Appropriation - Homebuyer Education, Counseling, and Training Program	GF		150	-												
86	One-Time Appropriation - Homebuyer Education, Counseling, and Training Program	HDF								-	150	150		-	-	-	
87	Total Homeownership Assistance - Change Items			150	-					-	150	150		-	-	-	
88	Housing Taxes and Fees Task Force	GF															
89	Total Legislative Coordinating Commission - Change Items																
90	Debt Service for Authorization of \$100 Million in HIBs^	GF		-	2,000					-	-	-		-	2,000	2,000	
91	Debt Service for Authorization of \$50 Million in HIBs^^	GF								-	1,000						
92	Total Debt Service - Change Items			-	2,000					-	-	-		-	2,000	2,000	
93	One-Time Appropriation for a Tenant Hotline - Capacity Building Grants	HDF								-	425	425		-	-	-	
94	Total Community Capacity Building - Change Items									-	425	425		-	-	-	
95	Cancellation - Unused Tax-Forfeited Settlement Funds	GF		(40,000)	-					(40,000)	-	(40,000)		-	-	-	
96	TR-IN from Housing Development Fund - Legislative Appropriation Investment Earnings	GF		(22,300)	-												
97	Reallocation - Legislative Appropriation Investment Earnings	HDF								-	(25,000)	(25,000)		-	-	-	
98	Total Transfers and Cancellations - Change Items			(62,300)	-					(40,000)	(25,000)	(65,000)		-	-	-	
99	Total Change Items			(2,000)	2,000					(40,000)	38,000	(2,000)		-	2,000	2,000	
100	Budget Window Reconciliation (FY26-29)				-						1,000						-

^\$100M in HIBs would have a cost of \$5.6M in FY30 and \$8M in FY31 and on-going for the life of the bonds.
 ^^\$50M in HIBs would have a cost of \$2.8M in FY30 and \$4M in FY31 and on-going for the life of the bonds.

MMCDC = Midwest Minnesota Community Development Corporation
 HIBs = Housing Infrastructure Bonds
 TR-OUT = Transfer Out
 TR-IN = Transfer In
 GF = General Fund
 HDF = Housing Development Fund
 HAF = Housing Assistance Fund

