

2024 Capital Budget

All figures in thousands 000's

General Fund
Article

	Fund	5/19/2024
4 Department of Natural Resources		
5		
6 Asset Preservation	GF	3,500
7 Tree Planting Grants	GF	5,061
8		
9 Agency Total		8,561
10 Administration		
11		
12 Capitol Tunnel ADA accessibility	GF	8,500
13 Painting and Grates for the Admin Parking Ramp	GF	255
14 Sustainable Building Guidelines Implementation	GF	4,300
15 Hubert H. Humphrey Statue in the US Capitol	GF	300
16 Lot C Parking Improvements	GF	445
17 Grants to Political Subdivisions		
18 City of St. Paul - Planning and Economic Development - Capitol Area	GF	5,000
19		
20 Agency Total		18,800
21 Metropolitan Council		
22		
23 Minneapolis Park Board - North Commons Regional Vision	GF	6,000
24		
25 Agency Total		6,000
26 Military Affairs		
27		
28 Duluth Hangar Design	GF	3,000
29		
30 Agency Total		3,000
31 Department of Human Services		
32		
33 Asset Preservation	GF	2,500
34		
35 Agency Total		2,500

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	Fund	5/19/2024
36 Veterans Affairs		
37		
38 Asset Preservation	GF	2,000
39		
40 Agency Total		2,000
41 Department of Corrections		
42		
43 Asset Preservation	GF	5,161
44 Lino Lakes Treatment and Programming Space Expansion	GF	7,439
45		
46 Agency Total		12,600
47 Department of Employment and Economic Development		
48		
49 Skate Park Grants	GF	4,000
50 Grants		
51 Hennepin County - Avivo	GF	5,000
52 Grant to the St. Paul and Minnesota Foundation - Capitol Mall	GF	1,000
53 City of Minneapolis - Foundation for Business Support	GF	8,000
54 Youthprise - Land Acquisition	GF	1,000
55		
56 Agency Total		19,000
57 Public Facilities Authority		
58		
59 Grants		
60 First District Association in Litchfield	GF	10,000
61 City of Minneapolis - Water Distribution Facility	GF	7,700
62		
63 Agency Total		17,700

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	Fund	5/19/2024
64 Historical Society		
65		
66 Grants		
67 Minnesota Transportation Museum	GF	1,000
68		
69 Agency Total		1,000
70 Department of Revenue		
71		
72 Grants		
73 City of Minneapolis - Emerald Ash Bore Aid	GF	800
74		
75 Agency Total		800
76 TOTALS		
77 Total - General Fund	GF	91,961
78 *Note: Laws 2023 Ch. 71 (Hennepin Co. Anaerobic Digester) is changed to a Recycling Center		
79 Total - General Fund Cancellations		(461)
80 Open Arms Cancellation		(500)
81 City of Minneapolis Baldwin Square		(1,000)
82 Skate Parks		(4,000)
83 Laws 2023 Ch. 53 Art. 17 Sec. 2 Repealed Capitol Area Community Vitality Account		(5,000)
84 Laws 2023 Ch. 64 Art15, sec. 30 Repealed City of Minneapolis Grant		(10,000)
85 Net Total General Fund		71,000

Minerals Provisions

5/19/2024
9:30 PM

LINE	ITEM	EFFECTIVE DATE	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
	\$\$\$ in thousands negative numbers indicate expenditures							
1	GENERAL FUND							
2	TACONITE HOMESTEAD CREDIT INCREASE							
3	Interaction - Income Tax		-	-	-	40	40	80
4	Interaction - Property Tax Refunds	Pay 25	-	-	-	850	850	1,700
5	SUBTOTAL: TACONITE HOMESTEAD CREDIT		-	-	-	890	890	1,780
6	TOTAL GENERAL FUND IMPACT		-	-	-	890	890	1,780
7	NON-GENERAL FUND ITEMS							
8	TACONITE ECONOMIC DEVELOPMENT FUND							
9	Transfer to City of Chisholm - David Tomassoni Bridge of Peace	DFE	-	(300)	(300)	-	-	-
10	TACONITE PROPERTY TAX RELIEF ACCOUNT							
11	Taconite Homestead Credit Increase	Pay 25	-	(3,520)	(3,520)	(7,050)	(7,050)	(14,100)
12	TACONITE MUNICIPAL AID ACCOUNT							
13	Increase Distribution to Range Association of Municipalities & Schools	Distribution 24	-	(98)	(98)	(65)	(66)	(131)
14	RANGE ASSOCIATION OF MUNICIPALITIES AND SCHOOLS							
15	Increase Distribution to Range Association of Municipalities & Schools	Distribution 24	-	98	98	65	66	131
16	TACONITE ENVIRONMENTAL PROTECTION FUND							
17	Increased Production Tax Distribution to Iron Range Schools & Comm. Develop. Account ¹	Distribution 24	-	(4,900)	(4,900)	(3,270)	(3,270)	(6,540)
18	DOUGLAS J JOHNSON ECONOMIC PROTECTION FUND							
19	Increased Production Tax Distribution to Iron Range Schools & Comm. Develop. Account ¹	Distribution 24	-	(2,450)	(2,450)	(1,630)	(1,630)	(3,260)
20	IRON RANGE SCHOOLS & COMMUNITY DEVELOPMENT ACCOUNT²							
21	Increased Production Tax Distribution to Iron Range Schools & Comm. Develop. Account ¹	Distribution 24	-	7,350	7,350	4,900	4,900	9,800
22	2024 Production Tax Revenue Bonds Debt Service ³	DFE	-	-	-	(3,900)	(3,900)	(7,800)
23	2025 Production Tax Revenue Bonds Debt Service ³	DFE	-	-	-	-	(2,400)	(2,400)
24	SUBTOTAL: IRON RANGE SCHOOLS & COMMUNITY DEVELOPMENT ACCOUNT		-	7,350	7,350	1,000	(1,400)	(400)
25	TOTAL NON-GENERAL FUND IMPACT		-	(3,820)	(3,820)	(10,950)	(13,350)	(24,300)
1 - The production tax distribution to the Iron Range Schools & Community Development Account increases from 10cpt to 24cpt from Distribution Year 2024 through Distribution Year 2032. 2 - Account formerly known as the Iron Range School Consolidation & Cooperatively Operated School Account. 3 - The Revenue Bonds Debt Service is expected to have a fiscal impact of 20 years.								