

### The Ongoing FY 2022-23 General Fund Budget

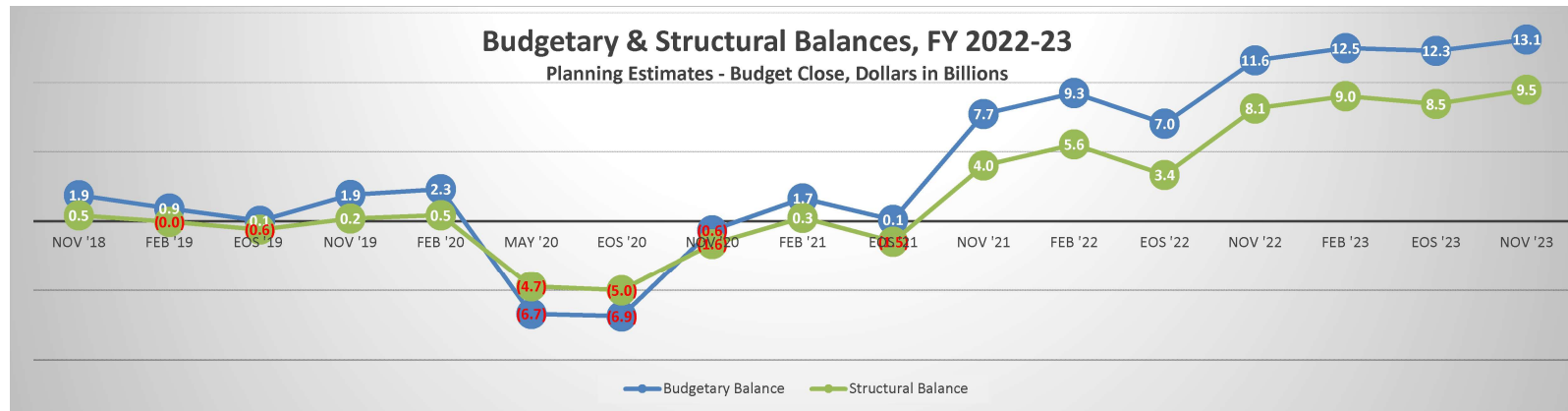
(dollars in billions)

	Planning Estimate Forecasts		Planning Estimates After Budget Session	Planning Estimate Forecasts			Planning Estimates After Supp'tl Session	Estimates Before Budget Established		Budget Initially Set	Estimates of Enacted Budget		Supp'tl Budget	Estimates of Enacted Budget with Supplemental Changes		Final Action	Final Look, Budget Close
	Nov '18	Feb '19		Nov '19	Feb '20	May '20		Nov '20	Feb '21		Nov '21	Feb '22		Nov '22	Feb '23		
<b>Forecast/EOS</b>	<u>Nov '18</u>	<u>Feb '19</u>	<u>EOS '19</u>	<u>Nov '19</u>	<u>Feb '20</u>	<u>May '20</u>	<u>EOS '20</u>	<u>Nov '20</u>	<u>Feb '21</u>	<u>EOS '21</u>	<u>Nov '21</u>	<u>Feb '22</u>	<u>EOS '22</u>	<u>Nov '22</u>	<u>Feb '23</u>	<u>EOS '23</u>	<u>Nov '23</u>
Carryforward	4.1	3.6	2.8	4.2	4.4	0.3	0.5	3.4	3.8	3.9	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Current Revenues	50.7	50.2	50.7	51.5	51.5	46.6	46.5	49.5	50.9	50.9	56.0	57.3	56.7	59.9	60.7	60.7	61.4
Total Revenues	54.8	53.8	53.4	55.6	55.9	47.0	47.0	52.9	54.8	54.8	63.1	64.3	63.7	67.0	67.7	67.7	68.4
Spending	50.3	50.2	51.3	51.3	51.0	51.4	51.5	51.1	50.7	52.4	52.0	51.7	53.3	51.8	51.7	52.2	51.9
Reserves	2.6	2.6	2.1	2.5	2.5	2.3	2.3	2.5	2.4	2.3	3.3	3.3	3.3	3.6	3.6	3.2	3.4
<b>Budgetary Balance</b>	1.906	0.946	0.063	1.920	2.337	(6.682)	(6.853)	(0.638)	1.672	0.127	7.746	9.253	7.049	11.605	12.484	12.283	13.103
<b>Structural Balance</b>	0.456	(0.011)	(0.576)	0.220	0.466	(4.713)	(4.996)	(1.616)	0.280	(1.456)	4.038	5.560	3.356	8.149	9.027	8.460	9.490

Footnotes:

(1)

(2)



Footnotes: (1) The initial budget includes \$633.1 million in revenue replacement funding from the state fiscal recovery fund (SFRF). These funds are booked as revenue.

(2) The supp budget removed the \$633.1 million in revenue replacement funding from the SFRF.