

## **Minnesota State Budget Process Timeline for the 2024-25 Fiscal Biennium**

**August 2022** – Minnesota Management and Budget (MMB) sent out budget instructions to state agencies. Instructions are at: <https://mn.gov/mmb/budget/budget-instructions/bibudprep/>

**Fall 2022** – Agency profile and program performance information were due to MMB.

**October 15, 2022** – Agencies were required to submit budget narrative and budget information to MMB ([M.S. 16A.10, Subd. 2](#))

**November 2022** – MMB submitted agency base budget information to the Legislature and posted it to the MMB web site. <https://mn.gov/mmb/budget/current-budget/governors-budget-recommendations/base-budget-books.jsp> ([M.S. 16A.10, Subd. 2](#))

**December 6, 2022** – The revenue and expenditure forecast was released by MMB. This was the first forecast that included estimates for FY 2024-25 as the upcoming budget (instead of planning estimates) and planning estimates for FY 2026-27. ([M.S. 16A.103, Subd. 1](#))

**December 20, 2022** – MMB released the Revenue Forecast Uncertainty Report. ([M.S. 16A. Subd 1h](#))

**January 3, 2023** - The 2023 Legislature convened. ([M.S. 3.011](#)) (*The 2023 legislature amended the starting date of session.*)

**January 24, 2023** – The Governor submitted FY 2024-25 budget recommendations to the Legislature. (A new Governor receives three more weeks than an incumbent Governor to submit budget recommendations.) ([M.S. 16A.11, Subd. 1](#))

**Early to Mid-March** – Bills to enact the Governor’s budget were introduced.

**February 27, 2023** – The updated revenue and expenditure forecast was released by MMB. This forecast was the basis for 2023 session budget decisions. ([M.S. 16A.103, Subd. 1](#))

**March 10, 2023** – First Committee Deadline for committees to act favorably on bills in the House of origin. ([Joint Rule 2.03](#) and [Senate Concurrent Resolution 3](#))

**March 13, 2023** – MMB released the Revenue Forecast Uncertainty Report. ([M.S. 16A. Subd 1h](#))

**March 16, 2023** – The Governor submitted revised budget recommendations to the Legislature.

The revised recommendations were adjusted to accommodate the February forecast. (There is no statutory requirement for the Governor to provide revised recommendations.)

**March 24, 2023** – Second Committee Deadline for committees to act on bills that met the first deadline in the other body. ([Joint Rule 2.03](#) and [Senate Concurrent Resolution 3](#))

**March 24, 2023** – Under House Rules, the House Ways and Means Committee must adopt a resolution setting general fund net expenditure limits and limits for each major finance and revenue bill for the next biennium within 25 days of the February forecast. ([House Rule 4.03 \(b\)](#)) Under Senate Rules, Senate leadership must announce budget targets within 30 days of the February forecast. ([Senate Rule 7.2](#)) *(On March 22, 2023, a memo was signed by Speaker Melissa Hortman, Majority Leader Kari Dziedzic and Governor Tim Walz that agreed to global targets for the budget and tax bills.)*

**April 4, 2023** – Third Committee Deadline – the deadline for committees to act favorably on major appropriation and finance bills. ([Joint Rule 2.03](#) and [Senate Concurrent Resolution 3](#))

**April 5-10, 2023** – Spring break, no committee meetings. ([Senate Concurrent Resolution 4](#))

**May 22, 2023** – The regular legislative session adjourned by midnight. ([Minnesota Constitution, Article IV, Section 12](#))

**June 2023–February 2024** – Legislative committees may hold interim hearings to monitor programs and budgets.

**June 30, 2023** – Last day of the FY 2022-23 biennium. ([M.S. 16A.011, subd 6](#))

**July 1, 2023** – First day of the FY 2024-25 biennium. ([M.S. 16A.011, subd 6](#))

**July 15, 2023** – Capital budget requests released by MMB. ([M.S. 16A.11, Subd. 1](#))

**October 10, 2023** – MMB provided updated general fund revenue information for first quarter of FY 2024. ([M.S.16A.103, subd 1d](#))

**October 16, 2023** – MMB released the first-ever budget close report for the FY 2022-23 biennium. A new law enacted in 2023 requires this report to be submitted to the legislature in October. ([M.S. 16A.103, subd 1i](#))

**December 6, 2023** – November budget forecast was released by MMB. This forecast included final revenue and spending information for the FY 2022-23 biennium and updated numbers for FY 2024-25 and FY 2026-27. The November forecast must be delivered by December 6 under a law enacted in 2023. ([M.S. 16A.103, Subd. 1](#))

**December 20, 2023** – MMB released the Revenue Forecast Uncertainty Report. ([M.S. 16A. Subd 1h](#))

**January 10, 2024** – MMB provided updated general fund revenue information for the second quarter of FY 2024. ([M.S.16A.103, subd 1d](#))

**January 16, 2024** – Governor’s capital budget recommendations were released ([M.S. 16A.11, Subd. 1](#))

**January 31, 2024** – Today.

**February 12, 2024** – The 2024 session of the Legislature convenes.

**Late February 2024** – February budget forecast will be released by MMB. ([M.S. 16A.103, Subd. 1](#))

**Mid-March 2024** – The Governor may issue a supplemental budget recommendation. (There is no statutory requirement for the Governor to provide supplemental budget recommendations in the even numbered year.)

**March 14, 2024 (estimated)** – MMB is estimated to release the Revenue Forecast Uncertainty Report. ([M.S. 16A. Subd 1h](#))

**March 22, 2024** – First and Second Committee Deadline for committees in both bodies to act favorably on bills that are not major appropriation or finance bills. ([Joint Rule 2.03](#))

**Late March, 2024** – The House Ways and Means Committee may adopt and report a resolution setting net increases or decreases as compared to general fund expenditures for the current biennium in the February forecast for overall spending and for each major finance and revenue bill ([House Rule 4.03 \(c\)](#))

**March 28-April 1, 2024** – Easter recess begins at 5:00pm on March 27 and legislative activities resume at noon on April 2.

**April 10, 2024** – Eid recess begins at 5:00pm on April 9 and legislative activities resume at noon on April 11.

**Mid-April 2024** – MMB provides updated general fund revenue information for third quarter of FY 2024. ([M.S.16A.103, subd 1d](#))

**April 19, 2024** – Third Committee Deadline for committees in both bodies to act favorably on major appropriation and finance bills. ([Joint Rule 2.03](#))

**April 22-23, 2024** – Passover recess. Legislative activities resume at noon on April 24.

**May 20, 2024** – Last day in the 2024 regular session. ([Minnesota Constitution, Art. IV, Sec. 12 and 21](#)).

**June 30, 2024** – Last day of FY 2024. ([M.S. 16A.011, subd 14](#))

**July 1, 2024** – First day of FY 2025. ([M.S. 16A.011, subd 14](#))

**Mid-July 2024** – MMB provides updated general fund revenue information for the fourth quarter and end of FY 2024. ([M.S.16A.103, subd 1d](#))