

The Ongoing FY 2026-27 General Fund Budget

(dollars in billions)

Forecast/EOS	Planning Estimate Forecasts		Planning Estimates After Budget Session	Planning Estimate Forecasts		Planning Estimates After Supp'tl Session	Estimates Before Budget Established		Budget Initially Set	Estimates of Enacted Budget		Supp'tl Budget	Estimates of Enacted Budget with Supplemental Changes		Final Action	Final Look, Budget Close
	Nov '22	Feb '23	EOS '23	Nov '23	Feb '24	EOS '24	Nov '24	Feb '25	EOS '25	Nov '25	Feb '26	EOS '26	Nov '26	Feb '27	EOS '27	Nov '27
Carryforward	21.5	21.3	4.8	5.7	7.0	6.6	7.3	7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Current Revenues	64.6	64.7	63.9	63.9	64.8	64.8	63.9	64.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	86.1	86.1	68.8	69.6	71.8	71.4	71.1	71.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Spending	56.2	59.4	64.4	65.3	65.4	65.6	66.1	66.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Inflation (1)	0.0	3.1	0.8	0.9	0.8	0.8	0.9	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserves	4.2	4.2	3.2	3.3	3.3	3.3	3.5	3.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Budg Bal w/o Infl	25.700	22.479	1.153	0.962	3.079	2.564	1.542	1.601	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Struct Bal w/o Infl	8.430	5.366	(0.481)	(1.429)	(0.636)	(0.727)	(2.210)	(2.141)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Budgetary Bal w/Infl	25.700	19.388	0.336	0.082	2.237	1.719	0.616	0.456	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Structural Bal w/Infl	8.430	2.276	(1.298)	(2.310)	(1.478)	(1.572)	(3.136)	(3.286)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Footnotes:

(1)

Footnotes: (1) Beginning with the February 2023 forecast, the effect of inflation is counted as spending in a forecast.

